

Will cryptocurrencies turn us into bankers of a new variety?

Cryptocurrencies, we can now say already, through their pure existence will considerably affect our perception of money, currencies and even banks. The option for ordinary mortals to participate in this game will surely also conjure up new ways of thinking.

What if I also issue money from now onwards? This question, as we can suggest with a little imagination, was posed some years ago by the ingenious pioneers of cryptocurrencies. A clear improvement, if not a revolution, of the banking system was the intent, meaning faster, more secure transactions performed independently of nations and inflation. Nothing has changed about this idea, which surely also contributes to the good reputation of cryptocurrencies. Everyone, in theory at least, can also create their own new currency and set up as an “online banker”.

Even real banks can flop

When we think of the term “bank” as something solid and indestructible, we should remind ourselves of the not-so-distant flops that occurred in the USA. An entire economy was left reeling and the banks with the dinky “Freddy names” turned out to be anything but secure, solid and indestructible. This notion of banking houses as institutions is thus illusory, which in turn could suggest that cryptocurrencies, with their commitment to independence from nations and banks, possess their very own quality whose full extent is perhaps yet to be fully established. When you feel inspired by the idea of also becoming a “cryptologist”, you then have the opportunity of entering into a historically interesting phase of this awakening. You can now all become bankers of this new variety.

A minor revolution

Cryptocurrencies also present the opportunity of doing everything differently. In principle, when everybody distributes a currency with “added value”, even operating as an entrepreneur within this field, then this could influence the entire landscape of currencies. Those who feel inspired, possess a little expertise and some fresh ideas are exactly the types who can so enrich the crypto scene. But even if you only profit from these currencies, then you are already part of a new mindset that we can perhaps transcribe with the term “simplification of transactions”. When numerous individuals declare themselves prepared to give such new concepts a chance through active participation, then eliminated immediately is the prospect of cryptocurrencies becoming a niche product or even disappearing from the scene (or screen) altogether.

What if everyone joins in?

Those belonging to the visionaries who can imagine the new ideas a few years further down the road will surely have already conjured up diverse scenarios. Would you predict only Bitcoin transactions, or will there be an abundance of new models that also address totally different target groups? Where would you see your own position? In any event, it is relevant here to imagine that with an ever expanding resonance such models will always continue trending towards the normal. At some point, no longer discussed will be whether cryptocurrencies are personally relevant, but about seeking out “my model”, which will also

require a switch.

The dynamic of the future

Future users, namely individual people, who are today perhaps four years old, will clearly be growing up into the digital processes. It is thus also clear that they will end up operating and controlling many, many procedures from the devices of the future. Those investing in crypto today are also preparing for a future that recognises the anticipated dynamic of those users to be. These users will act rapidly and most surely be open-minded also when new developments come about. The major dynamic contained within can already be factored in today and its way even paved. It should also be clear, however, that many ideas are still yet to emerge and that some of them will also disappear again. An opportunity, also for all those in the search of a business model.

That which appears utopian today could tomorrow become a model for the masses

If you have taken the mental step of already envisioning yourself in the role of a “banker” many things will be appearing possible to you. The sky is the limit, which is anyway the message that the Internet has already bestowed upon us. From exotically perceived niches, mass compatible products will emerge, which along the way will always become ever more user-friendly. The entire history of mankind can also be viewed essentially in this way. The first wheel, the first aircraft, astounded back then, today part of the everyday. This will also be applying to the cryptocurrencies.